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WHEREAS, the Governing Body also serves as the board of directors for the Topeka Development Corporation (TDC); and

WHEREAS, to adequately fund the operations of the Hotel, the management agreement for Hotel Topeka requires the owner, the TDC, to maintain a minimum working capital account of \$150,000.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that the Governing Body authorizes the City Manager to transfer funding to the Topeka Development Corporation on a periodic basis in compliance with Kansas budget law from General Fund – Hotel Non-Departmental Expense to operate and maintain Hotel Topeka in compliance with the management agreement.

CITY OF TOPEKA, KANSAS

ATTEST:

Brenda Younger, City Clerk